



Report Date: 24/02/2025

Report No.:
136

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SMN POWER	0.345	0.355	0.357	2.90%	3.48%	0.342	-0.9%	24-Feb-25
AL ANWAR CERAMICS	0.110	0.113	0.114	2.73%	3.64%	0.109	-0.9%	24-Feb-25
SEMPCORP SALALAH	0.094	0.097	0.098	3.19%	4.26%	0.093	-1.1%	24-Feb-25
SHARQIYAH DESCALINATION	0.133	0.137	0.138	3.01%	3.76%	0.132	-0.8%	24-Feb-25
AL SHARQIYAH INVESTMENT	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	24-Feb-25
OMAN AND EMIRATES INV	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	24-Feb-25
AL MADINA TAKAFUL	0.086	0.088	0.089	2.33%	3.49%	0.085	-1.2%	24-Feb-25
AL ANWAR INVESTMENT	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	24-Feb-25

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN REIT FUND	0.077	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	17-Feb-25
PHOENIX POWER	0.057	0.058	0.059	0.060	1.72%	3.45%	0.057	-1.7%	17-Feb-25
MUSCAT CITY	0.066	0.066	0.068	0.069	3.03%	4.55%	0.065	-1.5%	17-Feb-25
AL BATINAH POWER	0.069	0.070	0.072	0.073	2.86%	4.29%	0.069	-1.4%	17-Feb-25
ABRAJ ENERGY	0.236	0.235	0.242	0.243	2.98%	3.40%	0.234	-0.4%	17-Feb-25
SOHAR INTER BANK	0.130	0.135	0.138	0.139	2.22%	2.96%	0.134	-0.7%	17-Feb-25
BANK DHOFAR	0.151	0.151	0.155	0.156	2.65%	3.31%	0.150	-0.7%	17-Feb-25
AL ANWAR INVESTMENT	0.067	0.069	0.071	0.072	2.90%	4.35%	0.068	-1.4%	17-Feb-25

(Report No. 135 - 2025) ----- Gain/Loss = +0.7%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	MSX30 Index	MSCI Oman Index
135	0.70%	-0.74%	-0.76%
134	1.77%	-1.10%	-1.44%
133	0.45%	-0.06%	-0.28%
132	0.36%	-0.34%	-0.50%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	MSX30 Index	MSCI Oman Index
Month 01 - 2025	128-131	2.42%	0.32%	0.34%
Month 02 - 2025	132-135	3.28%	-2.24%	-2.98%
Month 03 - 2025	136-139			
Month 04 - 2025				
Month 05 - 2025				
Month 06 - 2025				
Month 07 - 2025				
Month 08 - 2025				
Month 09 - 2025				
Month 10 - 2025				
Month 11 - 2025				
Month 12 - 2025				
YTD		5.70%	0.00%	-2.64%

Historical performance - Yearly

Year	% Gain/Loss for MVP	MSX30 Index	MSCI Oman Index
2022	32%	16%	8%
2023	35%	14%	-1%
2024	40%	20%	5%
2025	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	68.874	0.358	0.086	13.00	1.20	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Anwar Ceramic Tiles Co	24.420	0.205	0.089	390.85	0.82	18.02%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sembcorp Salalah Power & Water	88.775	0.118	0.090	3.98	0.51	11.29%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sharqiyah Desalination Co SAOG	13.301	0.157	0.124	25.16	0.82	11.03%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.930	0.084	0.067	11.05	0.48	6.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	8.166	0.096	0.049	54.03	0.35	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Takaful Co SAOC	15.050	0.090	0.070	11.06	0.67	8.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	14.293	0.089	0.063	17.99	0.45	7.16%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MIDDLE EAST PAPER	KSA	36.50	37.60	37.80	3.01%	3.56%	36.40	-0.3%	24-Feb-25
SAUDI ARABIA MINNING	KSA	49.30	50.65	50.75	2.74%	2.94%	49.20	-0.2%	24-Feb-25
NATIONAL METAL	KSA	17.66	18.15	18.20	2.77%	3.06%	17.60	-0.3%	24-Feb-25
YANBU NATIONAL	KSA	37.40	38.50	38.75	2.94%	3.61%	37.25	-0.4%	24-Feb-25
CATRION CATERING	KSA	138.00	141.50	142.00	2.54%	2.90%	137.00	-0.7%	24-Feb-25
JARIR MARKETING	KSA	12.96	13.30	13.40	2.62%	3.40%	12.85	-0.8%	24-Feb-25
HALAWANI BROTHERS	KSA	57.50	59.00	59.50	2.61%	3.48%	57.35	-0.3%	24-Feb-25
BANK SAUDI FRANSI	KSA	16.96	17.50	17.60	3.18%	3.77%	16.90	-0.4%	24-Feb-25
AMANAT HOLDING	UAE	1.120	1.150	1.160	2.68%	3.57%	1.110	-0.9%	24-Feb-25
AMLAK FINANCE	UAE	0.86	0.88	0.89	2.33%	3.49%	0.85	-1.2%	24-Feb-25
ESHRAQ INVESTMENT	UAE	0.335	0.345	0.346	2.99%	3.28%	0.334	-0.3%	24-Feb-25
ADNOC GAS	UAE	3.610	3.700	3.750	2.49%	3.88%	3.600	-0.3%	24-Feb-25
QATAR ISLAMIC BANK	QATAR	21.44	22.10	22.20	3.08%	3.54%	21.35	-0.4%	24-Feb-25
INDUSTRIES QATAR	QATAR	13.39	13.80	13.85	3.06%	3.44%	13.30	-0.7%	24-Feb-25
OOREDOO QATAR	QATAR	12.60	13.00	13.10	3.17%	3.97%	12.55	-0.4%	24-Feb-25

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMOAMMAR INFORMATION	KSA	142.00	144.60	148.50	149.00	2.70%	3.04%	144.20	-0.3%	17-Feb-25
SAUDI AWWAL BANK	KSA	37.25	36.10	37.00	37.25	2.49%	3.19%	35.85	-0.7%	17-Feb-25
NATIONAL MEDICAL	KSA	171.60	172.00	177.00	178.00	2.91%	3.49%	171.00	-0.6%	17-Feb-25
ALDAWAA MEDICAL SERVICES	KSA	75.50	77.00	79.00	79.85	2.60%	3.70%	76.65	-0.5%	17-Feb-25
ARABIAN CEMENT	KSA	26.00	26.95	27.80	28.00	3.15%	3.90%	26.75	-0.7%	17-Feb-25
AL YAMAMAH STEEL	KSA	36.15	36.75	37.85	38.00	2.99%	3.40%	36.65	-0.3%	17-Feb-25
ARAMCO	KSA	27.70	27.80	28.50	28.65	2.52%	3.06%	27.65	-0.5%	17-Feb-25
BASIC CHEMICAL INDUSTRIES	KSA	31.25	31.70	32.70	33.00	3.15%	4.10%	31.50	-0.6%	17-Feb-25
AL SALAM BANK SUDAN	UAE	0.668	0.693	0.712	0.715	2.74%	3.17%	0.691	-0.3%	17-Feb-25
TABREED	UAE	2.90	2.97	3.06	3.08	3.03%	3.70%	2.96	-0.3%	17-Feb-25
ARAM GROUP	UAE	1.660	1.740	1.790	1.800	2.87%	3.45%	1.730	-0.6%	17-Feb-25
FUJAIRA CEMENT	UAE	0.312	0.314	0.323	0.324	2.87%	3.18%	0.312	-0.6%	17-Feb-25
AHLI BANK	QATAR	3.63	3.52	3.62	3.64	2.84%	3.41%	3.51	-0.3%	17-Feb-25
DIKHAN BANK	QATAR	3.69	3.80	3.90	3.95	2.63%	3.95%	3.77	-0.8%	17-Feb-25
ESTITHMAR HOLDING	QATAR	2.02	1.84	1.88	1.89	2.17%	2.72%	1.83	-0.5%	17-Feb-25

(Report No 135 - 2025) ----- Gain/Loss = -0.08%

■ Achieved
 ■ Near To
 ■ Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	MSCI GCC Index	S&P GCC Index
135	-0.08%	1.58%	1.23%
134	0.72%	-0.47%	1.96%
133	1.02%	0.25%	2.00%
132	2.02%	0.42%	1.63%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	MSCI GCC Index	S&P GCC Index
Month 01 - 2025	128-131	5.00%	3.48%	4.87%
Month 02 - 2025	132-135	3.68%	1.78%	6.82%
Month 03 - 2025	136-139			
Month 04 - 2025				
Month 05 - 2025				
Month 06 - 2025				
Month 07 - 2025				
Month 08 - 2025				
Month 09 - 2025				
Month 10 - 2025				
Month 11 - 2025				
Month 12 - 2025				
YTD		8.68%	5.26%	11.69%

Historical performance - Yearly

Year	% Gain/Loss for GVP	MSCI GCC Index	S&P GCC Index
2022	41%	-11%	-9%
2023	69%	7%	8%
2024	61%	4%	9%
2025	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	3163	48.950	34.300	-	1.91	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Mining Co	187477	57.400	39.000	46.85	3.70	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	625	21.480	14.520	-	2.44	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	21038	43.000	35.850	44.44	1.79	4.68%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Catrion Catering Holding Co	11316	147.400	103.000	34.97	8.35	1.63%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Jarir Marketing Co	15552	15.620	12.400	16.11	8.74	6.40%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Halwani Brothers Co	2033	69.400	43.950	-	7.43	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Banque Saudi Fransi	42400	18.972	14.561	9.31	1.09	5.69%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2800	1.220	1.010	17.83	1.08	5.36%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1290	0.931	0.685	31.20	0.80	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	900	0.382	0.265	-	0.50	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Adnoc Gas PLC	277073	3.690	2.870	15.08	3.34	4.42%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank QPSC	50661	21.800	16.850	11.55	1.87	2.33%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Industries Qatar QSC	81070	13.900	11.260	18.05	2.15	4.63%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ooredoo QPSC	40681	13.430	9.105	11.84	1.44	4.33%

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMERICAN AIRLINE - AAL	15.24	15.70	15.75	3.02%	3.35%	15.20	-0.3%	24-Feb-25
APPLE INC - AAPL	245.00	252.20	253.00	2.94%	3.27%	244.50	-0.2%	24-Feb-25
ASTRA ZENECA - AZN	74.21	76.25	77.00	2.75%	3.76%	74.00	-0.3%	24-Feb-25
HONEYWELL - HON	210.61	216.00	217.00	2.56%	3.03%	209.00	-0.8%	24-Feb-25
MODERNA - MRNA	35.53	36.50	36.70	2.73%	3.29%	35.45	-0.2%	24-Feb-25
NEWELL BRANDS - NWL	6.83	7.04	7.05	3.07%	3.22%	6.80	-0.4%	24-Feb-25
PEPSICO INC - PEP	152.70	157.00	158.00	2.82%	3.47%	152.20	-0.3%	24-Feb-25
TESLA	337.30	345.00	347.00	2.28%	2.88%	336.50	-0.2%	24-Feb-25
TEXAS INSTRUMENT	201.80	208.00	209.00	3.07%	3.57%	201.00	-0.4%	24-Feb-25
T MOBILE	265.17	272.00	273.00	2.58%	2.95%	265.00	-0.1%	24-Feb-25

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
APPLE INC - AAPL	245.00	244.65	252.00	253.00	3.00%	3.41%	244.00	-0.3%	17-Feb-25
ADOBE SYSTEM - ADBE	443.55	460.16	474.00	475.00	3.01%	3.22%	458.00	-0.5%	17-Feb-25
ADV MICRO DEVICES - AMD	110.88	112.98	116.50	117.00	3.12%	3.56%	112.00	-0.9%	17-Feb-25
INTEL CORP - INTC	24.92	23.60	24.30	24.40	2.97%	3.39%	23.50	-0.4%	17-Feb-25
LUCID GROUP - LCID	3.055	3.26	3.35	3.40	2.76%	4.29%	3.24	-0.6%	17-Feb-25
MICROSTRATEGY - MSTR	303.30	337.73	347.00	348.00	2.74%	3.04%	335.00	-0.8%	17-Feb-25
NVIDIA CORP - NVDA	135.00	138.48	142.50	143.00	2.90%	3.26%	138.00	-0.3%	17-Feb-25
PAYPAL HOLDING - PYPL	75.11	77.90	80.00	80.25	2.70%	3.02%	77.70	-0.3%	17-Feb-25
TEXAS INSTRUMENTS - TXN	201.81	183.03	188.00	189.00	2.72%	3.26%	182.00	-0.6%	17-Feb-25
DISCOVERY A - WBD	10.76	10.39	10.70	10.75	2.98%	3.46%	10.36	-0.3%	17-Feb-25

(Report No. 030 - 2025) ----- Gain/Loss = +0.66%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
030	0.66%	-2.51%	-1.65%	-2.50%
029	2.01%	0.17%	0.79%	1.58%
028	1.87%	-0.26%	0.52%	0.68%
027	2.47%	-0.38%	0.45%	1.43%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2025	023-026	4.60%	3.54%	2.62%	1.64%
Month 02 - 2025	027-030	7.01%	-2.98%	0.11%	1.19%
Month 03 - 2025	031-034				
Month 04 - 2025					
Month 05 - 2025					
Month 06 - 2025					
Month 07 - 2025					
Month 08 - 2025					
Month 09 - 2025					
Month 10 - 2025					
Month 11 - 2025					
Month 12 - 2025					
YTD		11.61%	0.56%	2.73%	2.83%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	38%	12%	11%	19%
2025	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Apple Inc	3688670.025	260.100	164.075	35.22	55.32	0.41%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Adobe Inc	193412.496	587.750	403.750	30.90	13.89	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Advanced Micro Devices Inc	179613.777	227.300	106.500	95.58	3.12	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Intel Corp	107687.100	46.628	18.510	-	1.08	1.51%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Lucid Group Inc	9215.761	4.430	1.930	-	2.67	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MicroStrategy Inc	77125.778	543.000	68.794	220.74	4.04	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
NVIDIA Corp	3292190.700	153.130	75.606	52.91	49.99	0.03%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	74143.722	93.660	56.970	16.17	3.65	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Texas Instruments Inc	183887.260	220.385	159.110	41.42	10.89	2.63%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Warner Bros Discovery Inc	26445.120	12.700	6.640	-	0.75	-

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

Disclaimer:

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.